

Gbp vs Jpy 1H

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Wednesday, 28 July 2010

8.34 am

Please be noted that the previous alt counts in magenta and white is already invalid due to the strong bullish continuation trend. Therefore, at the moment, I'm looking for a bearish trend to be perform either to complete subwave a (magenta or white) or subwave 4 in yellow before expecting for another bullish trend to complete subwave b (magenta/white) or subwave 5 (yellow). Also, you can compare this same structure to other pairs like GbpUsd, EurUsd and AudUsd. So, setup your best trading plan 1st before making further decision. Good luck.